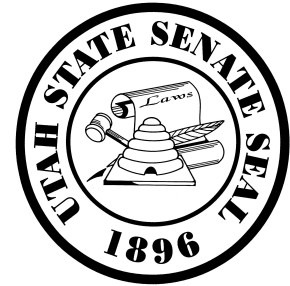




Fiscal Note
H.B. 362 1st Sub. (Buff)
 2015 General Session
 Transportation Infrastructure Funding
 by Anderson, J. (Anderson, Johnny.)



General, Education, and Uniform School Funds

JR4-5-101

| | Ongoing | One-time | Total |
|---------------------------|---------|----------|-------|
| Net GF/EF/USF (rev.-exp.) | \$0 | \$0 | \$0 |

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation could increase gasoline and diesel fuel tax revenue to the Transportation Fund by \$16.5 million in FY 2016 and \$24.7 million in FY 2017. Eliminating the cap on the Off-Highway Vehicle Account may increase revenue to this account by \$325,000 in FY 2016 and \$406,000 in FY 2017, while reducing the same amount to the Transportation Fund.

| Revenues | FY 2015 | FY 2016 | FY 2017 |
|-------------------------------|---------|---------------|--------------|
| Transportation Fund | \$0 | \$24,294,000 | \$24,294,000 |
| General Fund Restricted | \$0 | \$375,000 | \$406,000 |
| Transportation Fund, One-time | \$0 | \$(8,169,000) | \$0 |
| Total Revenues | \$0 | \$16,500,000 | \$24,700,000 |

Enactment of this legislation could increase ongoing expenditures from the Transportation Fund for state transportation projects by \$11.55 million in FY 2016 and \$17.29 million in FY 2017. The bill may also increase the B&C Roads allocation by \$4.95 million in FY 2016 and \$7.41 million in FY 2017.

| Expenditures | FY 2015 | FY 2016 | FY 2017 |
|-------------------------------|---------|---------------|--------------|
| Transportation Fund | \$0 | \$24,700,000 | \$24,700,000 |
| Transportation Fund, One-time | \$0 | \$(8,200,000) | \$0 |
| Total Expenditures | \$0 | \$16,500,000 | \$24,700,000 |

| | | | |
|---------------|-----|-----|-----|
| Net All Funds | \$0 | \$0 | \$0 |
|---------------|-----|-----|-----|

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation increases the available sales tax cap to local governments by \$145.7 million in FY 2017. Local governments could also see an increase in B&C Roads allocation of \$4.95 million in FY 2016 and \$7.41 million in FY 2017.

Individuals & Businesses

UCA 36-12-13(2)(d)

Due to the potential expansion of the local sales and use tax, enactment of this legislation increases the potential sales tax liability of individuals and businesses by \$145.7 million in FY 2017. The bill also shifts the gasoline tax to a sales tax, which could increase the gasoline tax burden of individuals and businesses by \$16.5 million in FY 2016 and \$24.7 million in FY 2017.

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| No performance note required for this bill |
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Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.